



PRECISION CONVERSIONS, LLC

Media Release

For Immediate Release

Precision Conversions Re-delivers 757-200PCF to VarigLog

PORTLAND, OR, -- March 8th, 2007-- Precision Conversions, LLC announced that it has successfully re-delivered a 757-200PCF freighter to Varig Logistica S/A (VarigLog) this week. The Rolls-Royce powered 757-200 (S/N 23767) is the first full 15 pallet position Precision Conversions 757-200PCF freighter to be re-delivered to VarigLog under a seven aircraft deal. The modification was accomplished at the Precision Conversions authorized modification facility, Flightstar Aircraft Services in Jacksonville, Florida. Currently, there are three aircraft undergoing modification for VarigLog with the next conversion scheduled to be delivered later this month.

Precision Conversions Vice President of Marketing and Sales, Brian McCarthy, stated, "VarigLog is the first Latin American operator with the full 15 pallet position 757-200PCF, and we are pleased that our conversions will contribute to VarigLog's successful cargo expansion efforts."

Precision Conversions has re-delivered a total of nine conversions, currently has firm orders for six conversions and is in discussions for additional firm orders. From its existing customer base, Precision Conversions holds 47 options on the 757-200PCF.

The Precision Conversions 757-200PCF freighter features 15 full container positions in addition to maximum structural payloads of 68,000 to 72,000 pounds (subject to variant) with 6,600 cubic feet of cargo space on its main deck. An additional 1,790 cubic feet of cargo space is available in the lower holds located forward and aft of the wing. Through attention to engineering and design, the Precision Conversions freighter has the lowest empty operating weight of any other 757 freighter on the market today. The 757-200PCF freighter requires only a two-person flight crew and with the high-bypass-ratio engines, the dedicated freighter offers significant operational savings over many older freight-carrying aircraft.

About Precision Conversions, LLC

Precision Conversions, LLC (www.precisionconversions.com) develops, engineers, integrates, certifies, and markets aircraft modifications that improve the performance, utility and flight efficiencies of air transport aircraft. The company maintains its executive offices in Portland, Oregon.

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