



PRECISION CONVERSIONS, LLC

Media Release

For Immediate Release

Precision Conversions Receives Award from SF Airlines for Second 757-200PCF

PORTLAND, OR, -- April 12th, 2010 -- Precision Conversions, LLC (Precision) is pleased to announce that the company has received an award to provide SF Airlines with their second full 15-pallet position 757-200PCF. SF Airlines, based in Shenzhen, China, recently purchased the 1992 ex-Air China Rolls-Royce powered B757-200 (MSN 25887). The first SF Airlines 757-200PCF was re-delivered in October of 2009.

The second SF Airlines aircraft will undergo modification at the Taikoo Aircraft Engineering Co. Ltd. (TAECO) maintenance facility in Xiamen and will be the first Precision Conversions 757-200PCF to be converted by TAECO. In 2009, Precision Conversions signed an agreement with TAECO to perform modifications for its 757-200PCF freighter. The arrangement with TAECO allows for the expansion of capacity for Precision Conversions and will allow for Precision's customers to realize a significant savings due to reduced ferry costs and other maintenance related items by having a 757-200PCF specialized modification facility in the region.

Steven Thomas, Precision Conversions' President said, "Our customers operate throughout the world therefore, it is important to us to have highly qualified modification partners that can support the growing demand for our 757-200PCF freighter product." Furthermore, "We are delighted that SF Airlines is adding another Precision Conversions 757-200PCF freighter and recognizes the value of our maximum volume and payload and highly reliable freighter as an integral part of their fleet expansion efforts."

Precision Conversions has re-delivered a total of 23 freighters operating in Europe, North and South America, India, Africa, and P.R. China.

About Precision Conversions, LLC

Precision Conversions, LLC (www.precisionconversions.com) maximizes the utility, service life, revenue potential and residual value of the B757-200 as a freighter for its aircraft Owners and Operators. The company maintains its executive offices and operations in Portland, Oregon with an additional marketing and sales office in North Carolina.

About TAECO

TAECO (www.taeco.com) is a subsidiary of HAECO which provides heavy maintenance on Boeing and Airbus aircraft, including passenger-to-freighter conversions. It also provides line maintenance at a number of airports in Mainland China.

About HAECO

HAECO (www.haeco.com), one of the world's leading aeronautical engineering groups, is engaged in the maintenance, modification, repair and overhaul of commercial aircraft and their components, including passenger-to-freighter conversions. The company offers a comprehensive package covering transit and technical services with full hangar support in Hong Kong. HAECO is publicly listed on the Hong Kong Stock Exchange (Stock Code: 00044).

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Contacts:

Precision Conversions:
Brian C. McCarthy
Vice President, Marketing and Sales
Telephone: 336-540-0400
bcm@pax2cargo.com