



PRECISION CONVERSIONS, LLC

Media Release

For Immediate Release

Precision Conversions Re-delivers its 21st 757-200PCF Conversion to Cargo Aircraft Management

PORTLAND, OR, -- January 13th 2009-- Precision Conversions, LLC is pleased to announce that it has successfully re-delivered a 757-200PCF freighter to Cargo Aircraft Management, Inc. (CAM), a subsidiary of Air Transport Services Group, Inc. The model year 1984 Pratt & Whitney powered B757-200 (S/N 22812) will be leased by CAM to its affiliate, Capital Cargo International Airlines, Inc., which is based in Orlando, Florida. This aircraft represents the second 757-200PCF re-delivered to CAM under a multi-option contract.

Chris Chorley, Capital Cargo's President and CEO said, "The first 757-200PCF conversion is performing well and has proven to be extremely reliable." He went on to say, "We are excited to be receiving another Precision Conversions 757-200PCF to supplement our fleet and growing customer demand."

The conversion was performed at Flightstar Aircraft Services in Jacksonville, Florida. Precision Conversions has re-delivered a total of 21, full fifteen pallet position 757-200PCF conversions to operators in Europe, North and South America, Africa, China, and India.

About Precision Conversions, LLC

Precision Conversions, LLC (www.precisionconversions.com) maximizes the utility, service life, revenue potential and residual value of the B757-200 as a freighter for its aircraft Owners and Operators. The company maintains its executive offices and operations in Portland, Oregon with an additional sales office in North Carolina.

About Cargo Aircraft Management, Inc.

Cargo Aircraft Management, Inc. ("CAM"), a subsidiary of Air Transport Services Group, Inc., was formed for the purpose of providing efficient and personalized service to customers operating all-cargo aircraft. CAM specializes in purchasing passenger-configured aircraft for conversion to

main deck freighter aircraft, as well as providing customized aircraft leasing programs tailored to the individual needs of its cargo airline customers. The company is based in Orlando, Florida.

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