



PRECISION CONVERSIONS, LLC

Media Release

For Immediate Release

Precision Conversions Re-delivers 19th 757-200PCF Conversion to Babcock & Brown Aircraft Management

PORTLAND, OR, -- June 30th, 2008-- Precision Conversions, LLC is pleased to announce that it has successfully re-delivered a 757-200PCF freighter to Babcock & Brown Aircraft Management. The model year, 1990, Rolls-Royce powered B757-200 (S/N 24792) will be operated by Cargo Jet based in Canada. The formal Transport Canada acceptance of the Precision Conversions STC was received in December of 2007, prior to the start of this particular conversion for Cargo Jet.

David Steinmetz, Precision Conversions' Vice President and General Manager said, "The conversion took only 95 days to complete, so we are satisfied that our continual focus on operating efficiencies is being demonstrated." He went on to say, "Both the Flightstar Aircraft Services and Precision Conversions teams based in Jacksonville did an outstanding job."

To date, a total of 19 Precision Conversions 757-200PCFs have been redelivered to operators in Europe, North and South America, Africa, China, and India. Precision Conversions currently has the 20th B757-200 aircraft undergoing modification at Flightstar Aircraft Services.

The Precision Conversions 757-200PCF freighter is the only FAA, CAAC and EASA certified B757-200 freighter in production that features 15 full pallet positions for both Rolls-Royce and Pratt & Whitney powered aircraft, while offering the lowest Operating Empty Weight of any B757-200 conversion on the market.

About Precision Conversions, LLC

Precision Conversions, LLC (www.precisionconversions.com) maximizes the utility, service life, revenue potential and residual value of the B757-200 as a freighter for its aircraft Owners and Operators. The company maintains its executive offices and operations in Portland, Oregon with an additional sales office in North Carolina.

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