



PRECISION CONVERSIONS, LLC

## Media Release

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### For Immediate Release

#### **Precision Conversions Receives Award from Aerolease International, Inc. for Three 757-200PCFs**

PORTLAND, OR, -- April 15<sup>th</sup>, 2010 -- Precision Conversions, LLC (Precision) is pleased to announce that the company has received an award to provide Aerolease International, Inc. (Aerolease) with three full 15-pallet position 757-200PCF freighters. The first aircraft, a Pratt & Whitney powered B757-200 (MSN 29611) is scheduled for induction in April with the following two aircraft (MSN 29607 and 29610) scheduled for induction in May and July, respectively. All three aircraft will be modified by Flightstar Aircraft Services located in Jacksonville, Florida.

Additionally, the three freighters will have the weight upgrade option offered by Precision, which increases the maximum zero fuel weight and payload.

Steven Thomas, Precision Conversions' President said, "We are delighted that Aerolease has chosen the Precision Conversions 757-200PCF and recognizes the value that our 15 pallet, high payload variant offers."

Tim Corley, Aerolease's Vice President said, "We are thrilled to have entered into a contract with Precision for our first 757 passenger-to-freighter conversion." He added, "Aerolease already owns Precision converted aircraft and we are very happy with the modification and are excited to begin our relationship with Precision and hope to contract for many more conversions."

Precision Conversions has re-delivered a total of 23 freighters operating in Europe, North and South America, India, Africa, and P.R. China and recently received an award in March of this year to provide China based SF Airlines, with a second 757-200PCF.

**About Precision Conversions, LLC**

Precision Conversions, LLC ([www.precisionconversions.com](http://www.precisionconversions.com)) maximizes the utility, service life, revenue potential and residual value of the B757-200 as a freighter for its aircraft Owners and Operators. The company maintains its executive offices and operations in Portland, Oregon with an additional marketing and sales office in North Carolina.

**About Aerolease International, Inc.**

For more than two decades Aerolease has been buying, selling and leasing commercial aircraft worldwide. With a primary focus on air freight, Aerolease built a leased fleet of cargo aircraft and closed and managed one of the most successful aircraft securitizations, Aerofreighter Finance Trust.

Aerolease has played a leading role in passenger-to-freighter conversions as the launch conversion customer for both the DC-8 and A300B4-200 series aircraft. Aerolease is now focusing on the B757 passenger-to-freighter conversion and has built up a portfolio of aircraft for conversion over the next years.

Today, Aerolease, with its strong financial partners and experienced management team, is pursuing opportunities in the dynamic aircraft leasing and trading markets.

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